

MANAGING YOUR MONEY

Suddenly Single— Don't Go It Alone When It Comes To Finances

(NAPS)—Since life is full of changes, an important way to prepare for what might come your way is to protect your financial future. Securing your independence rests on a solid foundation. Especially if you have children, it's wise to consider the possibility of supporting a family in a single-parent household.

We all know death happens, but being left without your much needed funds doesn't have to. Transitions in life create new opportunities and responsibilities, as well as uncertainties about the future. On top of emotional stresses caused by the loss of a significant other, financial matters can complicate your life if you're not prepared. You can do something now to help ensure that your finances aren't thrown into disarray.

Taking steps to prepare for how you are going to pay for your children's education, mortgage payments, or other large expenses if your spouse dies, will help reduce some of your uncertainty, at least in your financial life. New York Life Insurance Company offers insurance and financial products that can help you protect your family's future, and New York Life's agents have the knowledge to help with vital life insurance planning designed to meet your needs.

Now may be an ideal time to revise your will, update your retirement plan beneficiary designations, assess your overall retire-



A thorough financial plan can help a family navigate life's major transitions.

ment situation, and especially review your life insurance coverage. New York Life offers a full menu of permanent life insurance, term life insurance, annuities, long-term care insurance and other products that can help ensure that funds will be available to you should you become single. In addition to death benefit protection, permanent life insurance policies can also provide cash value accumulation. The policy's cash value may be accessed through policy loans, although this will reduce the death benefit. A New York Life agent can tell you about how life insurance and other financial products can help you to help your children.

Visit www.newyorklife.com, or write to New York Life Insurance Company, 51 Madison Ave., New York, N.Y., 10010, for more information.